

STATE OF MISSOURI



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JUL 31 2013

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MICHAEL MCCOY
9564 GLEN HOLLOW LANE
CARTHAGE, MO 64836

OUR FILE NUMBER 183147

VOLUNTARY FORFEITURE

It is hereby agreed by Michael McCoy and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapter 374, RSMo, include the supervision and regulation of the bail bond business;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating bail bond agents and general bail bond agents in the bail bond business pursuant to Section 374.085, RSMo and Section 374.764, RSMo (Supp. 2012) and is authorized by the director to recommend enforcement action under the laws relating to bail bonds;

WHEREAS, Michael McCoy is licensed as a bail bond agent;

WHEREAS, information has been received by the Consumer Affairs Division concerning Michael McCoy's violation:

Section 374.716.1 RSMo (Supp. 2012) - Every bail bond agent shall account for each power of attorney assigned by the general bail bond agent on a weekly basis.

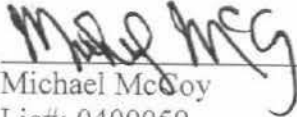
which subjects Michael McCoy to enforcement action by the Director;

WHEREAS, Michael McCoy has been informed of the nature of his violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration to discipline his bail bond license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;


NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the bail bond agent license of Michael McCoy to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Michael McCoy does hereby voluntarily and knowingly surrender and forfeit the sum of \$300.00 such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Michael McCoy shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration by cashier's check or money order made payable to the Missouri State School Fund no later than July 31, 2013.


DATED: 7.24.13


Michael McCoy
Lic#: 0400059
Bail Bond Agent

DATED: 8.1.13


Matt Barton
Director, Consumer Affairs Division

DATED: 8.2.13


John M. Huff
Director, Department of Insurance,
Financial Institutions and
Professional Registration

Please submit this form along with payment to:

Missouri Department of Insurance, Financial Institutions and Professional Registration
Attention: Les Hogue
P O Box 4001
Jefferson City, MO 65102-0690
(573) 526-3410